



Balance Sheet (Un-audited) As at 30 June 2019

	Amount in Taka	
	At 30-Jun-19	At 31-Dec-18
Property and assets		
Cash	347,159,992	353,637,642
Cash in hand (including foreign currencies)	79,936	1,220
Balance with Bangladesh Bank and its agent Banks (including foreign currencies)	347,080,056	353,636,422
Balance with other Bank & Financial Institutions in Bangladesh	2,602,398,258	1,594,593,962
Outside Bangladesh	-	-
Money at call on short notice	-	-
Investments	2,916,723,208	1,545,147,427
Government	-	-
Others	2,916,723,208	1,545,147,427
Loans, Advances and Leases	35,441,734,767	35,922,425,642
Loans, lease finance, cash credits and overdrafts etc.	35,441,734,767	35,922,425,642
Bills discounted and purchased	-	-
Fixed Assets including Premises, Furniture and Fixtures	114,879,181	109,685,031
Other assets	1,450,990,379	1,701,312,350
Non- Financial Institution's assets	-	-
Total assets	42,873,885,785	41,226,802,054
Liabilities and capital		
Liabilities		
Borrowings from other banks, Financial institutions and Agent	7,158,440,790	8,274,424,038
Deposits and other accounts	18,216,306,885	18,015,388,056
Current Accounts and other accounts	-	-
Bill Payables	-	-
Savings bank deposits	-	-
Fixed deposits	-	-
Term deposits	18,216,306,885	18,015,388,056
Bearer certificates of deposits	-	-
Other deposits	-	-
Other liabilities	9,854,138,579	8,049,393,450
Total Liabilities	35,228,886,254	34,339,205,544
Capital/Share holders Equity		
Paid-up capital	1,252,204,800	1,252,204,800
Statutory reserve	1,554,486,003	1,554,486,003
General reserves	1,950,000,000	1,950,000,000
Share Premium	528,000,000	528,000,000
Dividend equalisation fund	900,000,000	900,000,000
Retained earnings	1,460,308,728	702,905,707
Total shareholders' equity	7,644,999,531	6,887,596,510
Total liabilities and shareholders equity	42,873,885,785	41,226,802,054

Profit and Loss Statement (Un-audited) (Merchant Banking Operations) for the period ended 30 June 2019

	Amount in Taka	
	Period ended 30-Jun-19	Period ended 30-Jun-18
Operational income	119,114,837	135,689,098
Profit from sale of shares	22,667,308	45,835,390
Commission income	8,232,905	2,448,669
Dividend income	3,981,483	7,429,392
Interest on loan to investors	82,337,114	77,649,120
Portfolio management fees	1,852,152	2,286,652
Documentation fees	4,500	500
Underwriting commission	39,375	39,375
Operational expenses	42,392,619	46,142,197
Financial expenses	31,469,915	37,242,729
Management expenses	10,922,704	8,899,468
Profit from operation	76,722,218	89,546,901
Non-operational income	-	170,970
Interest on deposits	-	170,970
Net profit transferred to profit and loss statement (main Operation)	76,722,218	89,717,871

Profit and Loss account (Un-audited) for the period ended 30 June 2019

	Amount in Taka			
	Period ended 30-Jun-19	Period ended 30-Jun-18	April to Jun-19	April to Jun-18
Interest income	2,029,490,331	2,011,605,163	925,920,756	938,468,793
Interest paid on deposits and borrowings etc.	(1,087,629,926)	(1,018,993,677)	(394,220,282)	(387,066,773)
Net interest income	941,860,405	992,611,486	531,700,474	551,402,020
Investment income	132,418,874	129,977,023	84,535,295	78,584,038
Commission, exchange and brokerage	-	-	-	-
Other operating income	202,136,853	145,131,923	77,985,687	(59,515,330)
Total operating income	1,276,416,132	1,267,720,432	694,221,456	570,470,728
Salary and allowances	63,259,347	55,118,810	27,380,131	21,489,992
Rent,taxes,insurance,electricity etc.	14,413,848	13,538,684	(341,838)	46,873
Legal and professional expenses	1,305,325	2,324,212	867,020	1,743,387
Postage,stamp,telecommunication etc.	34,863	44,159	20,010	21,970
Stationery,printing,advertisement etc.	1,852,430	3,585,381	1,133,069	86,645
Managing Directors' salary and fees	7,000,000	7,000,000	4,000,000	4,000,000
Directors' fees	192,000	312,000	96,000	128,000
Auditor fees	172,500	172,500	-	-
Depreciation and repair of fixed assets (Annexure- 1)	9,752,169	9,166,757	5,016,481	4,639,392
Other expenses	6,585,866	7,502,916	924,219	999,114
Total operating expenses	104,568,348	98,765,419	39,095,092	33,155,373
Profit before provision (leasing)	1,171,847,784	1,168,955,013	655,126,364	537,315,355
Profit transferred from merchant banking operation	76,722,218	89,717,871	36,258,494	59,818,048
Total profit before provision	1,248,570,002	1,258,672,884	691,384,858	597,133,403
Provision for loans/investments:				
Provision against loans	(101,327,166)	195,783,253	(158,565,260)	115,341,107
Provision for diminution in value of investments	112,494,147	(79,466,661)	170,307,472	(255,423,587)
Other provisions	-	-	-	-
Total provision	(11,166,981)	116,316,592	11,742,212	(140,082,480)
Total profit / (loss) before taxes	1,237,403,021	1,142,356,292	679,642,646	737,215,883
Provision for taxation				
Current tax	470,000,000	405,000,000	260,000,000	225,000,000
Deferred tax	10,000,000	10,000,000	(10,000,000)	10,000,000
	480,000,000	415,000,000	250,000,000	235,000,000
Net profit after tax	757,403,021	727,356,292	429,642,646	502,215,883
Earnings per Share of Taka 10 each	6.05	5.81	3.43	4.01

Cash Flow Statement (Un-audited) for the period ended 30 June 2019

	Amounts in Taka	
	Period ended 30 June 2019	Period ended 30 June 2018
(A) Cash Flows from Operating Activities		
Interest receipts	1,640,206,814	2,013,897,816
Interest payments	(20,605,717)	(855,693,137)
Dividend receipts	17,438,805	12,666,315
Capital gain from Sale of Securities	22,667,308	45,835,390
Cash payments to employees	(70,259,347)	(55,118,810)
Cash payments to suppliers and Management expenses	(34,309,001)	(43,646,609)
Income tax paid	(595,220,109)	(62,812,222)
Receipt from other operational activities	202,136,853	205,578,408
Payment for other operational activities	(176,518,503)	(189,961,991)
Cash generated before changes in operating assets and liabilities	985,537,103	1,070,745,160
Increase/(decrease) in operating assets and liabilities		
Net Loans and advances to customers	(1,701,818,766)	(1,637,278,837)
Loans and deposits from banks and other customers	1,895,115,723	969,799,125
Investment in call money	(160,000,000)	300,000,000
Cash generated from operating assets and liabilities	33,296,957	(367,479,712)
Net cash generated from operating activities	1,018,834,060	703,265,448
(B) Cash flow from Investing Activities		
Acquisition of property, plant and equipment	(14,946,319)	(6,820,963)
Redemption of Zero Coupon Bond	(20,000,000)	10,000,000
Sale of Securities	946,956,825	125,835,390
Investment in Shares	(929,517,920)	(90,000,000)
Investment in Treasury Bonds	-	-
Net Cash used in investing activities	(17,507,414)	39,014,427
(C) Cash flow from financing Activities		
Dividend paid	-	(201,186,111)
Issuance of shares	-	-
Net cash used in investing activities	-	(201,186,111)
(D) Net increase in cash and cash equivalents (A+B+C)	1,001,326,646	541,093,764
(E) Effects of exchange rate changes on cash and cash equivalents	-	-
(F) Cash and cash equivalents at beginning of the year	1,948,231,604	3,966,957,453
(G) Cash and cash equivalents at the end of the year (D+E+F)	2,949,558,250	4,508,051,217
Cash and Cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	-	-
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	347,159,992	346,417,467
Balance with other Banks and financial institutions	2,602,398,258	4,161,633,750
Total cash and cash equivalents	2,949,558,250	4,508,051,217

Statement of Changes to Shareholders' Equity for the period ended 30 June 2019

Particulars	Amount in Taka						
	Paid up capital	Share premium	Statutory reserve	General reserve	Divid. equal. fund	Retained earnings	Total
Balance on 01 January 2019	1,252,204,800	528,000,000	1,554,486,003	1,950,000,000	900,000,000	702,905,707	6,887,596,510
Net profit for period 2019	-	-	-	-	-	757,403,021	757,403,021
Balance for the period ended 30 June 2019	1,252,204,800	528,000,000	1,554,486,003	1,950,000,000	900,000,000	1,460,308,728	7,644,999,531
Balance for the period ended 30 June 2018	1,252,204,800	528,000,000	1,554,486,003	1,800,000,000	800,000,000	645,311,191	6,580,001,994

Sd/-
Uttam Kumar Saha
Chief Financial Officer

Sd/-
Md. Jakir Hossain, FCA
DMD & Company Secretary

Sd/-
S. M. Shamsul Arefin
Managing Director & CEO

Sd/-
Mujibur Rahman
Director

Sd/-
Rashidul Hasan
Chairman

The detail of the published financial statements is available in the website www.uttarafinance.biz