



UTTARA FINANCE AND INVESTMENTS LIMITED

Jibon Bima Tower (6th floor)
10 Dilkusha C/A, Dhaka-1000

Balance Sheet (un-audited) as at 30 June 2018

| | Amount in Taka | |
|---|-----------------------|-----------------------|
| | At 30-Jun-18 | At 31-Dec-17 |
| Property and assets | | |
| Cash | 346,417,467 | 354,734,024 |
| Cash in hand (including foreign currencies) | 169,275 | 2,006 |
| Balance with Bangladesh Bank and its agent Banks (including foreign currencies) | 346,248,192 | 354,732,018 |
| Balance with other Bank & Financial Institutions | 4,161,633,750 | 3,612,223,429 |
| In Bangladesh | 4,161,633,750 | 3,612,223,429 |
| Outside Bangladesh | - | - |
| Money at call and short notice | - | 300,000,000 |
| Investments | 2,420,989,712 | 2,142,379,879 |
| Government | - | - |
| Others | 2,420,989,712 | 2,142,379,879 |
| Loans, Advances and Leases | 30,259,964,155 | 30,498,975,437 |
| Loans, lease finance, cash credits and overdrafts etc. | 30,259,964,155 | 30,498,975,437 |
| Bills purchased and discounted | - | - |
| Fixed Assets including Premises, Furniture and Fixtures | 112,408,460 | 114,754,253 |
| Other assets | 2,983,079,692 | 1,575,972,273 |
| Non- Financial Institutional assets | - | - |
| Total assets | 40,284,493,236 | 38,599,039,295 |
| Liabilities and capital | | |
| Liabilities | | |
| Borrowings from other banks, Financial institutions and Agents | 9,621,763,689 | 10,637,295,617 |
| Deposits and other accounts | 17,707,561,624 | 15,722,230,571 |
| Current Accounts and other accounts | - | - |
| Bill Payables | - | - |
| Savings bank deposits | - | - |
| Fixed deposits | - | - |
| Term deposits | 17,707,561,624 | 15,722,230,571 |
| Bearer certificates of deposits | - | - |
| Other deposits | - | - |
| Other liabilities | 6,375,165,929 | 6,011,205,965 |
| Total Liabilities | 33,704,491,242 | 32,370,732,153 |
| Capital/Shareholders Equity | | |
| Paid-up capital | 1,252,204,800 | 1,252,204,800 |
| Statutory reserve | 1,554,486,003 | 1,554,486,003 |
| General reserves | 1,800,000,000 | 1,800,000,000 |
| Share Premium | 528,000,000 | 528,000,000 |
| Dividend equalisation fund | 800,000,000 | 800,000,000 |
| Retained earnings | 645,311,191 | 293,616,339 |
| Total shareholders' equity | 6,580,001,994 | 6,228,307,142 |
| Total liabilities and shareholders equity | 40,284,493,236 | 38,599,039,295 |

Profit and Loss Account (un-audited) of Merchant Banking Operations for the period ended 30 June 2018

| | Amount in Taka | |
|---|------------------------|------------------------|
| | Period ended 30-Jun-18 | Period ended 30-Jun-17 |
| Operational income | 135,689,098 | 214,088,241 |
| Profit from sale of shares | 45,835,390 | 114,982,790 |
| Commission income | 2,448,669 | 7,467,929 |
| Dividend income | 7,429,392 | 10,893,668 |
| Interest on loan to investors | 77,649,120 | 76,777,834 |
| Portfolio management fees | 2,286,652 | 3,960,020 |
| Documentation fees | 500 | 6,000 |
| Underwriting commission | 39,375 | - |
| Operational expenses | 46,142,197 | 52,782,318 |
| Financial expenses | 37,242,729 | 43,945,469 |
| Management expenses | 8,899,468 | 8,836,849 |
| Profit from operation | 89,546,901 | 161,305,923 |
| Non-operational income | 170,970 | - |
| Interest on deposits | 170,970 | - |
| Net profit transferred to profit and loss statement (main Operation) | 89,717,871 | 161,305,923 |

Profit and Loss Account (un-audited) for the period ended 30 June 2018

| | Amount in Taka | | | |
|---|------------------------|------------------------|----------------------|--------------------|
| | Period ended 30-Jun-18 | Period ended 30-Jun-17 | April to Jun-18 | April to Jun-17 |
| Interest income | 2,011,605,163 | 1,793,940,100 | 938,468,793 | 839,188,105 |
| Interest paid on deposits and borrowings etc. | (1,018,993,677) | (996,450,514) | (387,066,773) | (451,508,695) |
| Net interest income | 992,611,486 | 797,489,586 | 551,402,020 | 387,679,410 |
| Investment income | 129,977,023 | 157,050,730 | 78,584,038 | 68,202,240 |
| Commission, exchange and brokerage | - | - | - | - |
| Other operating income | 145,131,923 | 142,947,170 | (59,515,330) | 699,035 |
| Total operating income | 1,267,720,432 | 1,097,487,486 | 570,470,728 | 456,580,685 |
| Salary and allowances | 55,118,810 | 54,533,651 | 21,489,992 | 21,526,140 |
| Rent,taxes,insurance,electricity etc. | 13,538,684 | 13,169,643 | 46,873 | 169,639 |
| Legal and professional expenses | 2,324,212 | 2,548,263 | 1,743,387 | 1,864,878 |
| Postage,stamp,telecommunication etc. | 44,159 | 64,468 | 21,970 | 37,779 |
| Stationery,printing,advertisement etc. | 3,585,381 | 2,860,844 | 86,645 | 134,332 |
| Managing Directors' salary and allowances | 7,000,000 | 7,000,000 | 4,000,000 | 4,000,000 |
| Directors' fees | 312,000 | 272,000 | 128,000 | 104,000 |
| Auditor fees | 172,500 | 172,500 | - | - |
| Depreciation and repair of fixed assets | 9,166,757 | 9,304,908 | 4,639,392 | 4,784,144 |
| Other expenses | 7,502,916 | 6,908,323 | 999,114 | 738,369 |
| Total operating expenses | 98,765,419 | 96,834,400 | 33,155,373 | 33,359,281 |
| Profit before provision (leasing) | 1,168,955,013 | 1,000,653,086 | 537,315,355 | 423,221,404 |
| Profit transferred from merchant banking operation | 89,717,871 | 161,305,923 | 59,818,048 | 145,293,993 |
| Total profit before provision | 1,258,672,884 | 1,161,959,009 | 597,133,403 | 568,515,397 |
| Provision for loans/investments: | | | | |
| Provision against leases, loan and advances | 195,783,253 | 201,325,430 | 115,341,107 | 89,619,058 |
| Provision for diminution in value of investments | (79,466,661) | (117,999,916) | (255,423,587) | (69,309,219) |
| Other provisions | - | - | - | - |
| Total provision | 116,316,592 | 83,325,514 | (140,082,480) | 20,309,839 |
| Profit before taxes | 1,142,356,292 | 1,078,633,495 | 737,215,883 | 548,205,558 |
| Provision for taxation | | | | |
| Current tax | 405,000,000 | 377,500,000 | 225,000,000 | 130,000,000 |
| Deferred tax | 10,000,000 | 2,500,000 | 10,000,000 | - |
| Net profit after tax | 727,356,292 | 698,633,495 | 502,215,883 | 418,205,558 |
| Earnings per Share of Taka 10 each | 5.81 | 5.58 | 4.01 | 3.34 |

Cash Flow Statement (un-audited) for the period ended 30 June 2018

| | Amount in Taka | |
|--|---------------------------|---------------------------|
| | Period ended 30 June 2018 | Period ended 30 June 2017 |
| (A) Cash Flows from Operating Activities | | |
| Interest receipts | 2,013,897,816 | 1,807,129,270 |
| Interest payments | (855,693,137) | (828,372,894) |
| Dividend receipts | 12,666,315 | 10,893,668 |
| Capital gain from Sale of Shares | 45,835,390 | 114,982,790 |
| Cash payments to employees | (55,118,810) | (56,533,651) |
| Cash payments to suppliers and Management expenses | (43,646,609) | (30,995,841) |
| Income tax paid | (62,812,222) | (316,326,788) |
| Receipt from other operational activities | 205,578,408 | 251,196,513 |
| Payment for other operational activities | (189,961,991) | (261,335,603) |
| Cash generated before changes in operating assets and liabilities | 1,070,745,160 | 690,637,464 |
| Increase/(decrease) in operating assets and liabilities | | |
| Net Loans and advances to customers | (1,637,278,837) | (483,527,028) |
| Loans and deposits from banks and other customers | 969,799,125 | 1,064,041,807 |
| Investment in call money | 300,000,000 | (1,350,000,000) |
| Cash generated from operating assets and liabilities | (367,479,712) | (769,485,221) |
| Net cash generated from operating activities | 703,265,448 | (78,847,757) |
| (B) Cash flow from Investing Activities | | |
| Acquisition of property, plant and equipment | (6,820,963) | (11,584,762) |
| Redemption of Zero Coupon Bond | 10,000,000 | (200,000,000) |
| Sale of Securities | 125,835,390 | 1,127,074,918 |
| Investment in Shares | (90,000,000) | (1,012,092,128) |
| Investment in Treasury Bonds | - | - |
| Net Cash used in investing activities | 39,014,427 | (96,601,972) |
| (C) Cash flow from financing Activities | | |
| Dividend paid | (201,186,111) | (195,959,008) |
| Issuance of shares | - | - |
| Net cash used in investing activities | (201,186,111) | (195,959,008) |
| (D) Net increase in cash and cash equivalents (A+B+C) | 541,093,764 | (371,408,737) |
| (E) Effects of exchange rate changes on cash and cash equivalents | - | - |
| (F) Cash and cash equivalents at beginning of the year | 3,966,957,453 | 2,730,604,882 |
| (G) Cash and cash equivalents at the end of the year (D+E+F) | 4,508,051,217 | 2,359,196,145 |
| Cash and Cash equivalents at end of the year represents | | |
| Cash in hand (including foreign currencies) | - | - |
| Balance with Bangladesh Bank and its agent bank (including foreign currencies) | 346,417,467 | 417,105,205 |
| Balance with other Banks and financial institutions | 4,161,633,750 | 1,942,090,940 |
| Total cash and cash equivalents | 4,508,051,217 | 2,359,196,145 |

Statement of Changes in Equity (un-audited) for the period ended 30 June 2018

| Particulars | Amount in Taka | | | | | | |
|--|----------------------|--------------------|----------------------|----------------------|--------------------|--------------------|----------------------|
| | Paid up capital | Share premium | Statutory reserve | General reserve | Divid. equal. fund | Retained earnings | Total |
| Balance on 01 January 2018 | 1,252,204,800 | 528,000,000 | 1,554,486,003 | 1,800,000,000 | 800,000,000 | 293,616,339 | 6,228,307,142 |
| Net profit for period 2018 | - | - | - | - | - | 727,356,292 | 727,356,292 |
| Cash dividend 2017 | - | - | - | - | - | (375,661,440) | (375,661,440) |
| Balance for the period ended 30 June 2018 | 1,252,204,800 | 528,000,000 | 1,554,486,003 | 1,800,000,000 | 800,000,000 | 645,311,191 | 6,580,001,994 |
| Balance for the period ended 30 June 2017 | 1,252,204,800 | 528,000,000 | 1,372,943,630 | 1,650,000,000 | 700,000,000 | 516,080,343 | 6,019,228,773 |

Sd/-
Uttam Kumar Saha
Chief Financial Officer

Sd/-
Md. Jakir Hossain, FCA
Company Secretary

Sd/-
S. M. Shamsul Arefin
Managing Director & CEO

Sd/-
Mujibur Rahman
Director

Sd/-
Rashidul Hasan
Chairman

The detail of the published financial statements is available in the website www.uttarafinance.biz

The New Age : 15 inch x 6 col.= 90 col. inch x 2500/- = 2,25,000/- Less com. 65% -1,46,250/- =78,750/- + VAT 15%= 11,813/-= 90,563/-

The Jugantor : 15 inch x 6 col.= 90 col. inch x 3,750/- = 3,37,500/- Less com. 35% -1,18,125/- =2,19,375/- + VAT 15%= 32,906/-= 2,52,281/-