



UTTARA FINANCE AND INVESTMENTS LIMITED

JB Tower (6th Floor), 10 Dilkusha C/A, Dhaka-1000

Balance Sheet (un-audited) as at 31 March 2017

	Amount in Taka	
	At 31-Mar-17	At 31-Dec-16
Property and assets		
Cash	404,596,950	379,698,776
Cash in hand (including foreign currencies)	120,619	114,727
Balance with Bangladesh Bank and its agent (including foreign currencies)	404,476,331	379,584,049
Balance with other banks and financial institutions	6,481,504,292	2,350,906,110
In Bangladesh	6,481,504,292	2,350,906,110
Outside Bangladesh	-	-
Money at call and short notice	350,000,000	200,000,000
Investments	1,785,730,895	1,831,718,771
Government	-	-
Others	1,785,730,895	1,831,718,771
Loans, advances and leases	19,857,187,247	23,666,715,179
Loans, leases finance, cash credits, overdrafts, etc.	19,857,187,247	23,666,715,179
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	124,592,641	120,411,908
Other assets	2,457,311,366	1,665,015,429
Non-financial institution's assets	-	-
Total assets	31,460,923,391	30,214,466,173
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	3,756,505,712	4,134,618,496
Deposits and other accounts	15,944,368,032	15,368,538,027
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposit	-	-
Fixed deposit	-	-
Term deposits	15,944,368,032	15,368,538,027
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	5,783,364,992	5,015,052,932
Total liabilities	25,484,238,736	24,518,209,455
Capital/Shareholders' equity		
Paid-up capital	1,252,204,800	1,252,204,800
Statutory reserves	1,372,943,630	1,372,943,630
General reserves	1,650,000,000	1,650,000,000
Share premium	528,000,000	528,000,000
Dividend equalization fund	700,000,000	700,000,000
Retained earnings	473,536,225	193,108,288
Total shareholders' equity	5,976,684,655	5,696,256,718
Total liabilities and shareholders' equity	31,460,923,391	30,214,466,173

Profit and Loss Account of Merchant Banking Operations for the period ended 31 March 2017

	Amount in Taka	
	2017	2016
Operational income	45,636,084	41,077,751
Profit from sale of shares	-	-
Commission income	5,386,719	1,961,092
Dividend income	-	-
Interest on loan to investors	38,226,940	37,286,228
Portfolio management fees	2,017,925	1,826,931
Documentation fees	4,500	3,500
Underwriting commission	-	-
Operational expenses	29,624,154	28,832,791
Financial expenses	27,699,306	26,951,642
Management expenses	1,924,848	1,881,149
Profit from operation	16,011,930	12,244,960
Non-operational income	-	-
Interest on deposits	-	-
Net profit transferred to profit and loss statement (main operation)	16,011,930	12,244,960

Profit and Loss Account (un-audited) for the period ended 31 March 2017

	Amount in Taka	
	Period ended 31-Mar-17	Period ended 31-Mar-16
Interest income	954,751,995	904,794,377
Interest paid on deposits and borrowings etc.	(544,941,819)	(571,532,164)
Net interest income	409,810,176	333,262,213
Investment income	88,848,490	44,580,637
Commission, exchange and brokerage	-	-
Other operating income	142,248,135	122,444,411
Total operating income	640,906,801	502,287,261
Salary and allowances	33,007,511	31,863,587
Rent,taxes,insurance,electricity etc.	12,999,804	10,659,573
Legal and professional expenses	683,385	842,654
Postage,stamp,telecommunication etc.	26,689	38,087
Stationery,printing,advertisement etc.	2,726,512	468,157
Managing Directors' salary and fees	3,000,000	2,250,000
Directors' fees	168,000	96,000
Auditor fees	172,500	172,500
Depreciation and repair of fixed assets	4,520,764	4,427,385
Other expenses	6,169,954	5,969,976
Total operating expenses	63,475,119	56,787,919
Profit before provision (leasing)	577,431,682	443,499,342
Profit transferred from merchant banking operation	16,011,930	12,244,961
Total profit before provision	593,443,612	455,744,303
Provision for loans/investments:		
Provision against loans	80,894,758	(322,388,966)
Provision for diminution in value of investments	(48,690,697)	63,262,991
Other provisions	30,811,614	113,232,330
Total provision	63,015,675	(145,893,645)
Total profit/(loss) before taxes	530,427,937	601,637,948
Provision for taxation		
Current tax	250,000,000	350,000,000
Deferred tax	-	-
Net profit after tax	280,427,937	251,637,948
Earnings per share of taka 10 each	2.24	2.01

Cash Flow Statement (un-audited) for the period ended 31 March 2017

	Amount in Taka	
	Period ended 31 March 2017	Period ended 31 March 2016
(A) Cash flows from operating activities		
Interest receipts	986,374,035	921,734,398
Interest payments	(553,579,592)	(422,698,744)
Dividend receipts	1,806,311	1,412,953
Capital gain from Sale of Securities	36,108,496	4,120,049
Cash payments to employees	(33,007,511)	(31,863,587)
Cash payments to suppliers and Management expenses	(25,946,844)	(16,069,562)
Income tax paid	(104,921,100)	(23,516,550)
Receipt from other operational activities	142,248,135	466,613,679
Cash generated before changes in operating assets and liabilities	449,081,930	899,732,636
Increase/(decrease) in operating assets and liabilities		
Net Loans and advances to customers	3,641,290,209	4,225,067,220
Loans and deposits from banks and other customers	197,717,221	(1,401,269,611)
Investment in call money	(150,000,000)	(600,000,000)
Cash generated from operating assets and liabilities	3,689,007,430	2,223,797,609
Net cash generated from operating activities	4,138,089,360	3,123,530,245
(B) Cash flow from investing activities		
Acquisition of property, plant and equipment	(8,701,496)	(246,640)
Redemption of Zero Coupon Bond	(10,000,000)	(290,000,000)
Sale of securities	242,323,097	63,621,844
Investment in shares	(206,214,601)	(108,403,685)
Investment in treasury bonds	-	-
Net cash used in investing activities	17,407,000	(335,028,481)
(C) Cash flow from financing activities		
Dividend paid	-	-
Issuance of shares	-	-
Net cash used in investing activities	-	-
(D) Net increase in cash and cash equivalents (A+B+C)	4,155,496,360	2,788,501,764
(E) Effects of exchange rate changes on cash and cash equivalents	-	-
(F) Cash and cash equivalents at beginning of the year	2,730,604,882	3,193,997,796
(G) Cash and cash equivalents at the end of the year (D+E+F)	6,886,101,242	5,982,499,560
Cash and cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	-	-
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	404,476,331	340,537,099
Balance with other banks and financial institutions	6,481,624,911	5,641,962,461
Total cash and cash equivalents	6,886,101,242	5,982,499,560

Statement of Changes to Shareholders' Equity for the period ended 31 March 2017

Particulars	Amount in Taka						
	Paid up capital	Share premium	Statutory reserve	General reserve	Divid. equal. fund	Retained earnings	Total
Balance on 01 January 2017	1,252,204,800	528,000,000	1,372,943,630	1,650,000,000	700,000,000	193,108,288	5,696,256,718
Net profit for period 2017	-	-	-	-	-	280,427,937	280,427,937
Balance for the period ended 31 March 2017	1,252,204,800	528,000,000	1,372,943,630	1,650,000,000	700,000,000	473,536,225	5,976,684,655
Balance for the period ended 31 March 2016	1,252,204,800	528,000,000	1,207,070,066	1,500,000,000	600,000,000	406,913,418	5,494,188,284

Sd/-
Uttarm Kumar Saha
Chief Financial Officer

Sd/-
Md. Jakir Hossain, FCA
Company Secretary

Sd/-
S. M. Shamsul Arefin
Managing Director & CEO

Sd/-
Kazi Imdad Hossain
Director

Sd/-
Rashidul Hasan
Chairman

The detail of the published financial statements is available in the website www.uttarafinance.biz