



UTTARA FINANCE AND INVESTMENTS LIMITED

JB Tower (6th Floor), 10 Dilkusha C/A, Dhaka-1000

Balance Sheet As at 30 September 2016

	Amount in Taka	
	At 30-Sep-16	At 31-Dec-15
Property and assets		
Cash	373,287,523	373,465,455
In hand (including foreign currencies)	-	107,299
Balance with Bangladesh Bank and its agent (including foreign currencies)	373,287,523	373,358,156
Balance with other banks and financial institutions	4,310,043,296	2,820,532,343
In Bangladesh	4,310,043,296	2,820,532,343
Outside Bangladesh	-	-
Money at call and short notice	490,000,000	-
Investments	2,127,915,243	1,870,893,092
Government	-	-
Others	2,127,915,243	1,870,893,092
Loans, Advances and Leases	21,427,478,454	22,981,861,788
Loans, leases finance, cash credits, overdrafts, etc.	21,427,478,454	22,981,861,788
Bills purchased and discounted	-	-
Fixed Assets including Premises, Furniture and Fixtures	128,010,501	134,248,252
Other assets	961,826,140	2,358,760,618
Non-Financial Institution's assets	-	-
Total assets	29,818,561,157	30,539,761,548
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	3,496,694,087	4,924,979,225
Deposits and other accounts	15,083,750,751	14,209,771,217
Current deposits	-	-
Bills payable	-	-
Savings bank deposit	-	-
Fixed deposit	-	-
Term deposits	15,083,750,751	14,209,771,217
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	5,527,957,655	6,162,460,770
Total Liabilities	24,108,402,493	25,297,211,212
Capital/Shareholders' Equity		
Paid-up capital	1,252,204,800	1,252,204,800
Statutory reserves	1,207,070,066	1,207,070,066
General reserves	1,500,000,000	1,500,000,000
Share premium	528,000,000	528,000,000
Dividend equalization fund	600,000,000	600,000,000
Retained earnings	622,883,798	155,275,470
Total Shareholders' Equity	5,710,158,664	5,242,550,336
Total Liabilities and Shareholders' Equity	29,818,561,157	30,539,761,548

(Merchant Banking Operations) for the period ended 30 September 2016

	Amount in Taka	
	2016	2015
Operational income	157,484,677	180,685,027
Profit from sale of shares	9,233,389	14,676,577
Commission income	4,513,178	3,568,932
Dividend income	26,016,150	17,758,433
Interest on loan to investors	112,126,803	135,618,921
Portfolio management fees	5,250,408	9,058,664
Documentation fees	194,750	3,500
Underwriting commission	150,000	-
Issue Management fees	-	-
Operational expenses	91,216,259	80,486,432
Financial expenses	81,151,099	72,627,530
Management expenses	10,065,160	7,858,902
Profit from operation	66,268,418	100,198,595
Non-operational income	-	-
Interest on deposits	-	-
Net profit transferred to profit and loss statement (main Operation)	66,268,418	100,198,595

Profit and Loss account for the period ended 30 September 2016

	Amount in Taka			
	Period ended 30 Sept,2016	Period ended 30 Sept,2015	July to Sept 2016	July to Sept 2015
Interest income	2,414,874,394	2,277,468,136	719,323,041	660,572,785
Interest paid on deposits and borrowings etc.	1,419,763,647	1,258,558,952	504,023,895	370,701,842
Net interest income	995,110,747	1,018,909,184	215,299,146	289,870,943
Investment income	246,674,711	270,497,776	121,632,178	127,816,735
Commission, exchange and brokerage	-	-	-	-
Other operating income	217,687,931	302,947,371	100,898,254	173,305,489
Total operating income	1,459,473,389	1,592,354,331	437,829,578	590,993,167
Salary and allowances	79,285,050	77,604,340	26,164,354	26,999,924
Rent,taxes,insurance,electricity etc.	20,380,732	21,069,052	8,330,189	8,454,137
Legal and professional expenses	3,172,022	3,413,492	429,490	286,611
Postage,stamp,telecommunication etc.	63,664	217,884	24,295	32,432
Stationery,printing,advertisement etc.	6,349,371	5,708,923	4,928,209	4,293,582
Managing Directors' salary and fees	7,500,000	6,750,000	3,000,000	2,250,000
Directors' fees	328,000	255,000	72,000	55,000
Auditor fees	172,500	172,500	-	-
Depreciation and repair of fixed assets (Annexure- 1)	10,200,000	13,480,813	653,816	4,426,937
Other expenses	19,156,594	17,463,970	11,498,953	8,463,873
Total operating expenses	146,607,933	146,135,974	55,101,306	55,262,496
Profit before provision (leasing)	1,312,865,456	1,446,218,357	382,728,272	535,730,671
Profit transferred from merchant banking operation	66,268,418	100,198,595	27,649,901	45,895,348
Total profit before provision	1,379,133,874	1,546,416,952	410,378,173	581,626,019
Provision for loans/investments:				
Provision against loans	4,470,977	322,436,871	173,216,376	314,424,214
Provision for diminution in value of investments	(18,606,871)	60,847,293	(82,645,147)	(38,512,934)
Other provisions	-	-	-	-
Total provision	(14,135,894)	383,284,164	90,571,229	275,911,280
Total profit / (loss) before taxes	1,393,269,768	1,163,132,788	319,806,944	305,714,739
Provision for taxation				
Current tax	548,000,000	348,500,000	128,000,000	25,000,000
Deferred tax	2,000,000	1,500,000	2,000,000	-
Net profit after tax	843,269,768	813,132,788	189,806,944	280,714,739
Earnings per Share of Taka 10 each	6.73	6.49	1.52	2.24

Cash Flow Statement (Un-audited) for the period ended 30 September 2016

	Amount in Taka	
	Period ended 30 Sept 2016	Period ended 30 Sept 2015
(A) Cash Flows from Operating Activities		
Interest receipts	2,412,890,933	2,128,624,309
Interest payments	(1,379,135,489)	(1,795,475,359)
Dividend receipts	26,016,150	15,925,933
Capital gain from Sale of Securities	9,233,389	14,676,577
Cash payments to employees	(81,785,050)	(77,604,340)
Cash payments to suppliers and Management expenses	(55,622,883)	(68,531,634)
Income tax paid	(489,907,547)	(271,771,804)
Receipt from other operational activities	237,517,868	303,691,473
Cash generated before changes in operating assets and liabilities	679,207,371	249,535,155
Increase/(decrease) in operating assets and liabilities		
Net Loans and advances to customers	1,871,801,209	(745,897,945)
Loans and deposits from banks and other customers	554,305,604	2,433,509,666
Bank Overdraft	-	-
Cash generated from operating assets and liabilities	2,426,106,813	1,687,611,721
Net cash generated from operating activities	3,105,314,184	1,937,146,876
(B) Cash flow from Investing Activities		
Acquisition of property, plant and equipment	(2,962,248)	(770,900)
Redemption of Zero Coupon Bond	(780,000,000)	(230,000,000)
Call Money	(490,000,000)	100,000,000
Sale of Securities	236,691,527	-
Investment in Shares	(227,458,138)	(276,111,711)
Investment in Securities	-	982,607,000
Net Cash used in investing activities	(1,263,728,859)	575,724,389
(C) Cash flow from financing Activities		
Dividend paid	(352,252,302)	(227,673,600)
Issuance of shares	-	-
Net cash used in investing activities	(352,252,302)	(227,673,600)
(D) Net increase in cash and cash equivalents (A+B+C)	1,489,333,023	2,285,197,665
(E) Effects of exchange rate changes on cash and cash equivalents	-	-
(F) Cash and cash equivalents at beginning of the year	3,193,997,796	3,505,163,940
(G) Cash and cash equivalents at the end of the year (D+E+F)	4,683,330,819	5,790,361,605
Cash and Cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	-	-
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	373,287,523	366,098,249
Balance with other Banks and financial institutions	4,310,043,296	5,424,263,355
Total cash and cash equivalents	4,683,330,819	5,790,361,604

Statement of Changes to Shareholders' Equity for the period year ended 30 September 2016

Particulars	Paid up capital	Share premium	Statutory reserve	General reserve	Divid. equal. fund	Proposed dividend	Retained earnings	Total
Balance on 01 January 2016	1,252,204,800	528,000,000	1,207,070,066	1,500,000,000	600,000,000	375,661,440	(220,385,970)	5,242,550,336
Net profit for period 2016	-	-	-	-	-	-	843,269,768	843,269,768
Cash dividend for 2015	-	-	-	-	-	(375,661,440)	-	(375,661,440)
Balance at 30 September 2016	1,252,204,800	528,000,000	1,207,070,066	1,500,000,000	600,000,000	375,661,440	622,883,798	5,710,158,664
Balance on 01 January 2015	1,138,368,000	528,000,000	1,096,732,265	1,500,000,000	600,000,000	341,510,400	(286,075,733)	4,918,534,932
Net profit for period 2015	-	-	-	-	-	-	813,132,788	813,132,788
Stock dividend for 2014	113,836,800	-	-	-	-	(113,836,800)	-	-
Cash dividend for 2014	-	-	-	-	-	(227,673,600)	-	(227,673,600)
Balance at 30 September 2015	1,252,204,800	528,000,000	1,096,732,265	1,500,000,000	600,000,000	-	527,057,055	5,503,994,120

Sd/-
Uttarm Kumar Saha
Chief Financial Officer

Sd/-
Md. Jakir Hossain, FCA
Company Secretary

Sd/-
S. M. Shamsul Arefin
Managing Director & CEO

Sd/-
Mujibur Rahman
Director

Sd/-
Rashidul Hasan
Chairman

The detail of the published financial statements is available in the website www.uttarafinance.biz